

In The Claims: (a marked-up copy of the following amended claims is attached as Appendix A at the end of this Response.)

Please cancel claims 17, 19 and 36, without prejudice.

Please rewrite claims 1-16, 18, 20-35, and 37-40, without prejudice, as follows:

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1. (Amended) A virtual trading floor system, comprising:
a coder/decoder that receives and transmits data;
a graphic interface coupled to said coder/decoder, that receives and displays certain of said data transmitted from said coder/decoder as a plurality of trader metaphors representative of actual traders;
said trader metaphors simulating one or more body movements of traders in an open outcry trading environment;
a control interface coupled to said coder/decoder for initiating orders related to said data received and transmitted by said coder/decoder; and
a data interface coupled to said coder/decoder for displaying said data in a non-graphic, human-readable form, and for receiving and transmitting data to and from said coder/decoder.
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2. (Amended) The virtual trading floor system of Claim 1, wherein said coder/decoder receives said data from a trading source.
3. (Amended) The virtual trading floor system of Claim 1, wherein said graphic interface, said control interface and said data interface comprise a single interface.
4. (Amended) The virtual trading floor system of Claim 1, wherein said trader metaphors include a human metaphor having a hand up and facing in toward said human metaphor to represent an actual buying trader.
5. (Amended) The virtual trading floor system of Claim 1, wherein said trader metaphors include a human metaphor having a hand up that is facing out and away from said

human metaphor to represent an actual selling trader.

6. (Amended) The virtual trading floor system of Claim 1, wherein said trader metaphors include a plurality of buying trader metaphors and a particular one of said plurality of buying trader metaphors is positioned visually forward or is characterized by a larger metaphor than the remaining said plurality of buying trader metaphors, and is representative of one of said actual traders having the highest bid price for a security.

7. (Amended) The virtual trading floor system of Claim 1, wherein said trader metaphors include a plurality of selling trade metaphors and a particular one of said plurality of selling trader metaphors is positioned visually forward or is characterized by a larger metaphor than the remaining said plurality of selling trader metaphors, and is representative of one of said actual traders having the lowest offer price for a security.

ai 8. (Amended) The virtual trading floor system of Claim 1, wherein each of said trader metaphors has an associated visual price designation and an associated visual quantity designation.

9. (Amended) The virtual trading floor system of Claim 1, wherein said trader metaphors include a plurality of selling trader metaphors arranged in rows based on the offer price of each said selling trader metaphor, such that any selling trader metaphor in a first row will have an associated offer price that is below that of any selling trader metaphor in a second row which is behind said first row, and such that said plurality of selling trader metaphors are arranged within each row in order of offer price.

10. (Amended) The virtual trading floor system of Claim 1, wherein said trader metaphors include a plurality of buying trader metaphors arranged in rows based on the bid price of each said buying trader, such that any buying trader metaphor in a first row will have an associated bid price that is above that of any buying trader metaphor in a second row which is behind said first row, and such that said plurality of buying trader metaphors are arranged within each row in order of bid price.

11. (Amended) The virtual trading floor system of Claim 1, wherein said trader metaphors include a plurality of selling trader metaphors represented by a first color, and a plurality of buying trader metaphors represented by a second color.

12. (Amended) The virtual trading floor system of Claim 1, wherein said trader metaphors include a plurality of selling trader metaphors and a plurality of buying trader metaphors and a given one of said plurality of selling trader metaphors representative of a best offer price is adjacent to a given one of said plurality of buying trader metaphors representative of a best bid price.

a1 13. (Amended) The virtual trading floor system of Claim 1, further comprising an auditory means for providing price and quantity designations associated with a particular trader metaphor.

14. (Amended) The virtual trading floor system of Claim 1, wherein a particular one of said trader metaphors is representative of a plurality of said actual traders each having the highest bid price for a security.

15. (Amended) The virtual trading floor system of Claim 1, wherein a particular one of said trader metaphors is representative of a plurality of actual traders each having the lowest offer price for a security.

16. (Amended) The virtual trading floor system of Claim 1, wherein a particular one of said trader metaphors is representative of a plurality of said actual traders.

a2 17 18. (Amended) The virtual trading floor system of Claim 1, wherein a particular one of said trader metaphors is representative of a plurality of said actual traders and has an associated visual price designation and an associated visual quantity designation.

16 20. (Amended) The virtual trading floor system of Claim 1, wherein the number of said trader metaphors changes correspondingly to said number of said actual traders trading in a particular security.

19 21. (Amended) The virtual trading floor system of Claim 1, further comprising an auditory means whose volume fluctuates based on the number of actual buying or selling traders trading in a particular security.

20 22. (Amended) The virtual trading floor system of Claim 1, further comprising an auditory means whose volume fluctuates based on the number of actual buying or selling traders trading in a particular market.

21 23. (Amended) The virtual trading floor system of Claim 1, further comprising an auditory means from which the audio fluctuates based on the number of actual buying or selling traders trading in a plurality of markets.

a3 24. (Amended) The virtual trading floor system of Claim 1, further comprising an auditory means for providing the confirmation of a trade between a particular actual buying trader and a particular actual selling trader.

25 25. (Amended) The virtual trading floor system of Claim 1, further comprising an auditory means from which the audio fluctuates based on the volume of trading in a particular security.

26 26. (Amended) The virtual trading floor system of Claim 1, further comprising an auditory means from which the audio fluctuates based on the volume of trading in a particular market.

²⁵ 27. (Amended) The virtual trading floor system of Claim 1, further comprising an auditory means from which the audio fluctuates based on the volume of trading in a plurality of markets.

²⁶ 28. (Amended) The virtual trading floor system of Claim 1, further comprising a quote board displayed with said plurality of trader metaphors.

²⁷ 29. (Amended) The virtual trading floor system of Claim 1, wherein said trader metaphors are representative of actual traders in different markets, and are displayed on different segments of a given display.

²⁸ 30. (Amended) The virtual trading floor system of Claim 29, wherein a trader may place orders in a given market of said different markets that has been designated as active.

²⁹ 31. (Amended) The virtual trading floor system of Claim 1, further comprising a displayed quote board containing information from one or more different markets.

³⁰ 32. (Amended) The virtual trading floor system of Claim ²⁹31, wherein a trader may place orders in a given market of said different markets that is visually designated as active in said quote board, and where said plurality of trader metaphors are representative of activity in said given market.

³¹ 33. (Amended) The virtual trading floor system of Claim ³⁰32, wherein a trader may place orders in a given market of said different markets that is visually designated as active in said quote board, and where said trader metaphors are representative of activity in a different market.

34. (Amended) A virtual trading floor system, comprising:
a source that provides data; and
a graphic interface that receives said data and displays a plurality of trader metaphors representative of actual traders;
said trader metaphors simulating one or more body movements of traders in an open outcry trading environment.

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35. (Amended) A virtual trading floor system, comprising:
a source that generates data;
a coder/decoder coupled to said source, said coder/decoder receiving said data from said source; and
a graphic interface that receives said data from said coder/decoder and displays a plurality of buying and selling trader metaphors representative of actual buying and selling traders;
said trader metaphors simulating one or more body movements of traders in an open outcry trading environment.

37. (Amended) A virtual trading floor system, comprising:
a coder/decoder that transmits and receives data;
a control interface coupled to said coder/decoder;
a data interface coupled to said coder/decoder; and
a graphic interface coupled to said coder/decoder for receiving said data from said coder/decoder and for displaying a plurality of trader metaphors representative of actual traders, said trader metaphors simulating one or more body movements of traders in an open outcry trading environment, wherein the movement of at least one of said trader metaphors is responsive to and synchronized with an actual trader's movements.

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38. (Amended) A virtual trading floor system, comprising:
a source that generates data;
a coder/decoder coupled to said source;